

## ***/ BREXIT STATEMENT***

25<sup>th</sup> January 2019



Ingram Micro (UK) Ltd is distributing products and services that are either placed on the UK market by its vendors or by Ingram Micro itself. We do expect that our supply chain of certain products and/or services may be subject to change as a result of Brexit but given the current uncertainty, we are currently not in a position to provide specific details or useful information about the consequences of Brexit on our business in the UK and Ireland.

None of our suppliers has communicated or addressed to us any reservations or restraints as a result of Brexit, and we rely upon these suppliers being able to continue their supply of products after 29 March 2019 and during the government's planned transition period. If there would be a so-called "no-deal" Brexit and therefore no transition period, this may result in delay to product delivery; however, we do not expect that supply of products will cease completely as a result of a no-deal scenario.

If under a no-deal situation the UK government would adopt WTO rules or otherwise impose tariffs on imports into the UK, this may result in price increases to certain products. For orders placed by customers with delivery on or after 30 March 2019, we reserve the right to adjust the sales prices to reflect any new levies, duties and other charges whether imposed on us by our suppliers or by the government, and only provide estimated delivery times for products that were not in stock on 29 March 2019.

Since we do not know whether the government's Brexit deal will be approved, there are limits to what steps we can plan to take and implement at this stage. We will continue to monitor the situation and as soon as we have knowledge of facts that would impact the supply chain and our inability to supply products to our customers after 29 March 2019, we will let you know in due course.